ED SLOTT'S IRA ADVISOR

September 2007

Tax & Estate Planning For Your Retirement Savings

Exclusive Chart: Multiple Retirement Plan Contribution Limits

See pages 4-7

"Early to bed and early to rise -- till you get enough money to do otherwise."
-Dr. Laurence J. Peter (1919 - 1990), author of "The Peter Principle"

This is our special September issue where we feature IRA and plan expert Denise Appleby APA, CISP, CRC, CRPS, CRSP. Denise has once again prepared her retirement plan contributions chart showing you how much can be contributed to all types of IRAs and plans for 2007. This year, she has expanded the charts to provide even more information on how much can be contributed by using multiple retirement plans. The charts now run four pages and provide every possible scenario for you to show your clients how to put more money away for retirement.

Denise's article ***"Moving Retirement Plan Assets to IRAs"*** will show advisors how to use this information to gather more assets under management and help clients navigate and maximize the myriad of retirement plan rollover options.

Clients only have a few months left to make sure that they can make the maximum contributions to their retirement plans. If your clients only have one IRA or 401(k), it is relatively easy to figure out if they have done this. But what if your clients have several different plans, either as employees or operating a small business or a combination of both? Now is the time of year that advisors should look at this. Use the charts that Denise has prepared here for you and think of clients that still may be able to fund retirement accounts for this year.

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September 30th "Gap" Deadline

Just a reminder: The period from the date of death in 2006 to September 30, 2007 is known as the "gap" period within which beneficiaries can be removed either by disclaiming (you only have 9 months after the date of death to disclaim) or by cashing out and taking their share. September 30th is the date that beneficiaries are set in stone for calculating the beneficiary's required minimum distributions. This is the last time to remove unfavorable beneficiaries (like an estate or charity) who have no life expectancy and can cause other individual beneficiaries to lose the ability to stretch their inherited share over their lifetimes.

For more IRA information, visit our website at ***www.irahelp.com***.

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Feature Article

Guest IRA Expert Denise Appleby
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Reference Chart: Contributions to Multiple Retirement Plans

2007 Limitations When an Individual Owns or Participates in Multiple Retirement Plans

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